Decision published in the Official Gazette dated 01.11.2023

01/11/2023

"The communiqué on the Determination of Interest Rates to be Applied in Rediscount and Advance Transactions was published in the Official Gazette dated 01.11.2023.

According to this communiqué;

- The annual 30.75 percent discount interest rate to be applied in rediscount transactions against bills with a maximum of 3 months remaining until maturity has been determined as **35.75 percent**,
- The annual 31.75 percent interest rate to be applied in advance transactions has been determined as **36.75 percent**.

These determined rates entered into force on the date of publication of the circular.

You can access the full text of the decision at https://www.resmigazete.gov.tr/eskiler/2023/11/20231101-3.pdf"