

Decision published in the Official Gazette dated 02.01.2024

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"The Communique on the Default Interest Rate to be Applied in Late Payments in the Supply of Goods and Services and the Minimum Expense Amount that can be Claimed for the Collection Costs of the Receivable was published in the Official Gazette dated 02/01/2024.

According to this communique;

- In cases where the default interest rate for late payments made to the creditor in the supply of goods and services is not foreseen in the contract or the relevant provisions are invalid, the interest rate to be applied has been determined as 48 percent per annum.
- The minimum amount of expenses that can be claimed for the costs of collecting the receivable has been determined as 1.310,00 Turkish Liras.

This rate and amount entered into force with the date of its publication, effective from 01/01/2024."