

# **With its decision dated 28.09.2023**

28/09/2023

The Communiqué on Determination of Interest Rates to be Applied in Rediscount and Advance Transactions is published in the Official Gazette dated 28.09.2023.

According to the Communiqué;

- The annual discount interest rate of 25.75 percent to be applied to rediscount transactions on bills with a maximum of 3 months to maturity date has been re-determined as 30.75 percent.
- The annual interest rate of 26.75 percent to be applied in advance transactions has been re-determined as 31.75 percent.

These rates entered into force with the publication date of the notice.

The full text of the relevant decision is available at <https://www.resmigazete.gov.tr/eskiler/2023/09/20230928-7.pdf>.