

# Interest Rates to be Applied in Rediscount and Advance Transactions

03/01/2023

The Communiqué on the Determination of the Interest Rates to be Applied in Rediscount and Advance Transactions has been published in the Official Gazette dated 31.12.2022. Accordingly, the discount interest rate to be applied by the Central Bank of the Republic of Turkey in rediscount transactions to be made against promissory notes with a maximum maturity of 3 months has been determined **as %9,75 per annum** (Former Rate %14.75) and the interest rate to be applied in advance transactions has been determined as **%10.75** (Former Rate: %15.75).