

“Communique on Amending the Communique on Increasing the Monetary Limits in the Twelfth and Fifteenth Paragraphs of Article 30 of the Insurance Law”

02/03/2023

According to the amendment made in the communique;

- *As of 28.02.2023, the arbitral awards rendered upon disputes under 15.000,00 Turkish Liras are final.*
- *The arbitral awards rendered upon objections regarding disputes over 238.730,00 Turkish Liras made to the Insurance Arbitration Committee can be appealed.*
- *In the application of monetary limits on remedies of objection and appeal, the monetary limits in force at the time of the award will be taken into account.*

*The related Communique can be accessed through
<https://www.resmigazete.gov.tr/eskiler/2023/02/20230228-9.htm>*