COMMUNIQUÉ

From the Ministry of Trade:

COMMUNIQUÉ ON THE EXTENSION OF THE PERIOD FOR INCREASING THE CAPITAL OF JOINT STOCK AND LIMITED LIABILITY COMPANIES TO THE NEW MINIMUM AMOUNTS

ARTICLE 1- (1) This Communiqué has been prepared on the basis of Article 210 and Provisional Article 15 of the Turkish Commercial Code No. 6102 dated 13/1/2011.

ARTICLE 2- (1) Pursuant to the first paragraph of Provisional Article 15 of Law No. 6102, the period granted to joint stock and limited liability companies whose capital is below the amounts prescribed in Articles 332 and 580 of Law No. 6102, as well as to non-public joint stock companies that have adopted the registered capital system and whose initial capital and issued capital are below the amounts specified in the said articles, to increase their capital, or their initial capital and issued capital, to the new minimum amounts has been extended until 31/12/2027.

ARTICLE 3- (1) This Communiqué shall enter into force on the date of its publication.

ARTICLE 4- (1) The provisions of this Communiqué shall be executed by the Minister of Trade.